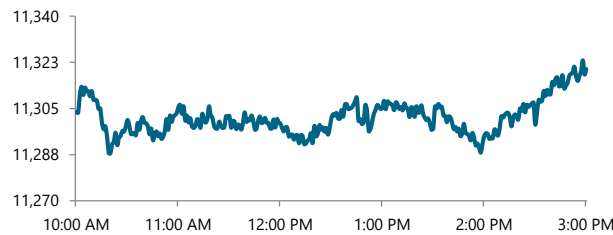


Daily Markets Overview

5 September 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,320	0.1	1.7	30.3	24.7
Saudi (NOMUC)	24,919	2.0	1.6	-5.1	14.1
Energy	5,551	0.4	1.0	3.0	27.6
Materials	7,455	0.2	2.3	29.7	23.5
Capital Goods	9,098	0.2	2.5	39.2	27.4
Com. & Prof. Svc	4,556	1.9	3.8	12.2	NA
Transportation	6,361	0.0	2.3	31.3	NA
Cons. Durables & Apparel	8,132	0.1	2.8	42.1	NA
Consumer Services	5,216	0.4	3.3	22.2	NA
Media	20,156	0.3	6.4	97.3	NA
Retailing	11,030	0.2	4.4	28.9	36.1
Food & Staples Retailing	10,093	0.6	2.3	-4.2	39.8
Food & Beverages	5,820	-0.2	2.1	6.5	42.2
Health Care Equipment	8,181	-0.7	0.3	44.7	41.5
Pharma, Biotech & Life Science	7,005	-0.2	1.9	35.5	NA
Banks	11,081	0.1	1.2	46.0	20.7
Diversified Financials	7,743	1.2	4.0	68.5	NA
Insurance	7,237	-0.2	-0.5	20.1	NA
Telecommunication	8,291	-0.9	1.7	20.2	25.1
Utilities	6,246	-0.1	5.6	35.5	13.6
REITs	5,051	0.5	1.6	17.9	38.2
Real Estate	3,578	0.7	1.6	18.5	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
National Gas & Industrialization Co.	59.00	9.9%	83
Arabian Pipes Co.	20.40	5.8%	124
Tihama Advertising & Public Relations Co.	53.10	4.9%	127
Tourism Enterprise Co.	77.00	4.5%	476
Zamil Industrial Investment Co.	38.85	3.7%	82

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Electrical Industries Co.	7-Sep-21
Saudi Chemical Co.	8-Sep-21
Emaar The Economic City	12-Sep-21
Baazeem Trading Co.	16-Sep-21
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	16-Sep-21
Batic Investments and Logistics Co.	19-Sep-21

Source: Tadawul

Saudi Market Update

- TASI closed 0.1% higher at 11,320, while NOMUC ended 2.0% higher to 24,919 on Thursday. TASI traded value totaled SAR 6.8bn and averaged SAR 6.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 17.3% of the daily traded value.
- MSCI Emerging Markets closed 0.3% higher on Friday, trading at PE (TTM) of 16.5x vs. 24.7x for TASI.
- Banks and Materials ended 0.1% and 0.2% higher, respectively. Telecom declined 0.9%. Com. & Prof. Svc (up 1.9%) was the best performing sector. Among stocks, National Gas & Industrialization Co. (2080/NGIC AB), Arabian Pipes Co. (2200/APCO AB), and Tihama Advertising & Public Relations Co. (4070/TAPRCO AB), led the gainers.
- According to the Saudi Central Bank (SAMA), the total value of assets held by public and private investment funds in the KSA grew by 5% Q/Q to SAR 517.3bn (137.94bn) during 2Q21. (Source: Argaam)
- Minister of Finance and Governor of Islamic Development Bank (IsDB) announced that the economic and financial reforms implemented by the KSA in light of Vision 2030 largely enabled the country to weather the COVID-19 pandemic impact. The advanced digital infrastructure in the KSA also helped maintain business and the educational process. (Source: Argaam)
- The Real Estate General Authority (REGA) revealed that the standards for licensing and categorizing e-platforms and real estate advertising controls have come into effect. The new ads control will reduce fake advertisements in the real estate sector, thus enhancing its reliability and raising the level of credibility of the platforms concerned with advertisements. (Source: Argaam)
- The General Organization for Social Insurance (GOSI) signed an agreement with Saudi Real Estate Refinance Co. (SRC), which is owned by the Public Investment Fund (PIF), to sell part of the real estate financing portfolio in Masaken program to SRC for SAR 2bn (USD 533.29mn). (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Tanmiah Food Co.	115.00	-2.4%	162
Raydan Food Co.	29.80	-2.3%	106
Dallah Healthcare Holding Co.	76.10	-1.9%	12
Fitaihi Holding Group	33.00	-1.5%	37
United International Transportation Co.	49.90	-1.4%	29

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Tourism Enterprise Co.	77.00	4.5%	476
Saudi Basic Industries Corp.	122.20	-0.2%	206
Al Rajhi Bank	120.40	0.0%	177
Tanmiah Food Co.	115.00	-2.4%	162
Al-Baha Investment & Development Co.	40.80	2.3%	159

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of September 2, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

5 September 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,912	-0.1	0.4	16.9	21.5
Abu Dhabi (ADX)	7,653	0.0	0.4	51.7	23.5
Kuwait (KSE)	6,628	0.1	0.9	23.4	NA
Qatar (QE)	11,071	-0.2	-0.3	6.1	16.8
Oman (MSM)	3,974	0.0	0.3	8.6	12.7
Bahrain (BSE)	1,663	0.2	-0.2	11.7	11.7
DJMENA Index	721	0.0	1.0	23.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,535	0.0	0.6	20.7	27.1
US (NASDAQ 100)	15,364	0.2	1.5	19.2	31.9
UK (FTSE 100)	7,138	-0.4	-0.1	10.5	18.9
Germany (DAX)	15,781	-0.4	-0.4	15.0	18.1
France (CAC 40)	6,690	-1.1	0.1	20.5	23.0
Russia (MICEX)	4,002	0.3	2.9	21.7	9.2
Japan (Nikkei)	29,128	2.0	5.4	6.1	16.8
Hong Kong (HSI)	25,902	-0.7	1.9	-4.9	10.0
South Korea (KOSPI)	3,201	0.8	2.1	11.4	16.7
China (SHCOMP)	3,582	-0.4	1.7	3.1	15.3
India (NIFTY)	17,324	0.5	3.7	23.9	28.0
Brazil (IBOV)	1,16,933	0.2	-3.1	-1.8	9.2
Turkey (BIST 100)	1,469	-0.7	0.7	-0.5	8.0
Egypt (EGX30)	11,301	0.0	1.6	4.2	NA
MSCI Emerging Markets	1,316	0.3	3.4	1.9	16.5
MSCI World	3,164	0.1	1.0	17.6	24.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	72.6	-0.6	-0.1	40.2	63.4
Natural Gas (\$/mmbtu)	4.7	1.5	7.4	85.6	64.5
Gold (\$/oz)	1,828	1.0	0.6	-3.7	-5.9
Silver (\$/oz)	24.7	3.4	2.9	-6.4	-10.0
Platinum (\$/oz)	1,027	2.4	1.4	-4.2	13.1
Copper (\$/t)	9,421	0.6	0.0	21.6	40.4
Zinc (\$/t)	2,986	0.6	-0.2	9.4	19.2
Lead (\$/mt)	2,383	-0.4	-3.1	20.8	22.1
Wheat (\$/bu)	726	1.3	-0.9	13.4	24.6
Corn (\$/bu)	524	-0.3	-5.4	8.3	36.6
Sugar (\$/lb)	19.6	-1.4	-2.1	26.7	52.7

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.12	0.00	-0.12	0.00
Saudi Arabia	0.80	0.00	-0.02	0.68
UAE	0.28	-0.03	-0.24	0.16
Kuwait	1.50	0.00	0.06	1.38
Qatar	1.10	0.10	-0.02	0.98
Bahrain	1.57	0.00	-0.68	1.45

Source: Reuters

NOTES:

(1) Prices updated as of September 3, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Friday. S&P 500 closed flat, while NASDAQ gained 0.2%. Dow Jones Industrial closed 0.2% lower. In Europe, UK decreased 0.4%. Germany and France closed 0.4% and 1.1% lower, respectively.
- Asian markets ended mixed on Friday. China declined 0.4%, while Japan increased 2.0%. South Korea gained 0.8%. Hong Kong decreased 0.7%, while India ended 0.5% higher.
- GCC markets ended mixed on Thursday. Dubai ended 0.1% lower, while Abu Dhabi closed flat. Kuwait increased 0.1%, while Qatar decreased 0.2%. Oman closed flat, while Bahrain gained 0.2%.
- US jobless claims for the week ended August 28 stood at 340K (prior: 354K, consensus: 345K). (Source: Trading Economics)
- US Non-Farm Payrolls for August stood at 235K (prior: 1053K, consensus: 750K). (Source: Trading Economics)
- The IHS Markit US Services PMI for August stood at 55.1 (prior: 59.9, consensus: 55.2). (Source: Trading Economics)
- Oman's Ministry of Finance announced that the country posted a YTD budget deficit of OMR 1.2bn (SAR 11.69bn) in July, a 22.2% annual decline in its fiscal shortfall, as the country starts reaping the benefits of fiscal consolidation reforms. Oman's revenues increased marginally by 0.5% in the first seven months of 2021 when compared to the same period in 2020, while oil revenues went up by 3.4% on the back of a rebound in crude prices after the coronavirus-driven slump in 2020. (Source: Zawya)
- The UAE Vice President, Prime Minister, and Ruler of Dubai revealed that the UAE will announce 50 new national projects. (Source: Decypha)
- Abu Dhabi National Oil Company (ADNOC) revealed that its trading arm has closed a USD 1.2bn (SAR 4.5bn) credit facility with a group of seven local and international banks. The loan will be used to finance ADNOC Global Trading's trade flows and growth. (Source: Zawya)

Coming Up

- US jobless claims for the week ended September 4 (prior: 340K) will be announced on September 9. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended September 3 (prior: -7.2mn barrels) will be announced on September 9. (Source: Trading Economics)
- UK's industrial production for July (prior: -0.7% M/M, 8.3% Y/Y and consensus: 0.4% M/M and 3% Y/Y) will be announced on September 10. (Source: Trading Economics)

Daily Markets Overview

5 September 2021

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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